



Pelzmann Gall Größ
Rechtsanwälte GmbH
Wagramer Strasse 19, IZD Tower
1220 Vienna

Phone: +43 1 260 95
Fax: +43 1 260 95 2199
office@eylaw.atwww.eylaw.at

Press release

Anna Rebel

Marketing / Communications at EY Law

Pelzmann Gall Größ Rechtsanwälte

+43 1 26095 2178

anna.rebel@eylaw.at

EY Law and Bitpanda intensify their cooperation and start Bitpanda's MiCAR preparations

Vienna, 13.11.2023. EY Law Austria (Pelzmann Gall Größ Rechtsanwälte) advises the renowned crypto-FinTech and unicorn Bitpanda on key regulatory compliance matters. Together both are now further strengthening this successful cooperation in light of preparations for MiCAR (Markets in Crypto-Assets Regulation), the Europe-wide regulation of crypto services becoming applicable in 2024. Austria (Vienna) will remain as Bitpanda's central MiCAR hub, next to Germany. The New Technology Desk, led by EY Law attorney Martin Hanzl, provides Bitpanda with comprehensive, strategic legal advice during these crucial growth phases and is now supporting the leading enterprise in meeting the strict regulatory requirements under MiCAR.

"As a big player in the crypto industry, Bitpanda is preparing for the significant changes brought about by MiCAR. Regulatory compliance is of paramount importance to Bitpanda. The start of the preparation phase in Austria went smoothly, which is certainly also due to EY Law's many years of experience and our joint cooperation!" says Martin Hanzl, Head of the NewTech team and project lead at EY Law.

"Regulatory compliance is the backbone of our success and part of each and every of our business decisions. It is therefore only logical for us to have been one of the first FinTechs to start comprehensive preparations for MiCAR. EY Law's expertise continues to be a crucial factor and has already supported us during successful market launches for innovative products such as Cash Plus and Leverage. We are therefore proud to continue working together with EY Law in Austria in light of MiCAR", says Lukas Enzersdorfer-Konrad, Deputy CEO & COO of Bitpanda.

Bitpanda is legally supported by EY Law with the following core team: Martin Hanzl (Head of the New Technology Desk at EY Law), Marie Winter (attorney) Clara Messner-Kreuzbauer (attorney), Alexander Glaser (associate), Daniela Birnbauer (associate), Sonam Schima (associate).

EY Law assists multiple different companies with their digitalization and innovative projects such as blockchain technology from the very beginning. The New Technologies Desk, led by Dr. Martin

Hanzl, is one of the fastest growing areas of the firm and plays a leading role in assisting many well-known FinTechs with their innovative business models. Thanks to the cooperation with EY's IT experts and its extensive practical experience, EY Law offers comprehensive and competent support for companies in the digital environment.

EY Law
International | Interdisciplinary | Innovative

Pelzmann Gall Gross Rechtsanwaelte GmbH (EY Law) is an independent law firm with global reach. We serve our clients in all fields of business law, combining practical advice with specific industry experience. In addition to outstanding legal advice, we embrace innovative solutions and technologies and closely cooperate with experts in tax, strategy and transaction, (IT-)consulting and other professional services disciplines.

Our clients benefit from our global EY Law network with more than 2,400 specialized lawyers in over 90 countries worldwide. We believe that, even in a digital world, personal contact and advice are of highest value. Therefore, you will find our team at four offices in Austria: Vienna, Salzburg, Linz and Klagenfurt.

www.eylaw.at

Inquiry note:

Anna Rebel
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EY Law Austria

Pelzmann Gall Größ Rechtsanwälte GmbH
Wagramer Strasse 19/33
1220 Vienna, Austria
T: +43 1 26095 2178
anna.rebel@eylaw.at